



| MTD              |                  |                  |                         |                    | YTD                          |                  |                  |                  |               |                    |
|------------------|------------------|------------------|-------------------------|--------------------|------------------------------|------------------|------------------|------------------|---------------|--------------------|
| ACT<br>SEPTEMBER | BUD<br>SEPTEMBER | VAR<br>ACT V BUD | SEPTEMBER<br>Prior Year | PY MTD<br>Variance | SEPTEMBER<br>2025            | ACT<br>SEPTEMBER | BUD<br>SEPTEMBER | VAR<br>ACT V BUD | PRIOR<br>YEAR | PY YTD<br>Variance |
| 4,284            | 3,656            | 628              | 4,217                   | 67                 | Rounds                       | 47,994           | 37,000           | 10,994           | 47,402        | 592                |
| 307,964          | 215,809          | 92,155           | 289,170                 | 18,793             | Total Revenue                | 3,384,146        | 2,275,571        | 1,108,575        | 3,136,523     | 247,623            |
| 29,109           | 10,686           | 18,423           | 23,420                  | 5,688              | Total COGS                   | 183,850          | 115,277          | 68,573           | 176,271       | 7,578              |
| 64,258           | 85,398           | (21,140)         | 87,068                  | (22,809)           | Total Payroll & PTEB         | 796,507          | 878,520          | (82,013)         | 734,090       | 62,418             |
| 45,202           | 56,175           | (10,973)         | 126,062                 | (80,859)           | Total Expenses               | 647,865          | 610,981          | 36,884           | 830,610       | (182,745)          |
| 169,394          | 63,550           | 105,844          | 52,621                  | 116,774            | Gross Profit                 | 1,755,924        | 670,793          | 1,085,131        | 1,395,552     | 360,372            |
| 2,912            | 2,800            | 112              | 2,673                   | 239                | Fixed Cost                   | 34,446           | 33,600           | 846              | 295,053       | (260,607)          |
| 166,483          | 60,750           | 105,733          | 49,948                  | 116,535            | Net Operating Income         | 1,721,478        | 637,193          | 1,084,285        | 1,100,498     | 620,979            |
| 8,568            | -                | 8,568            | 9,989                   | (1,421)            | Other Income                 | 110,327          | -                | 110,327          | 88,952        | 21,375             |
| -                | -                | -                | 89,735                  | (89,735)           | Other Expense                | 350,000          | 350,000          | -                | 339,735       | 10,265             |
| 10,076           | -                | 10,076           | -                       | 10,076             | Non Budgeted                 | 33,641           | -                | 33,641           | -             | 33,641             |
| 164,975          | 60,750           | 104,225          | (29,798)                | 194,772            | Net Profit/Loss              | 1,448,163        | 287,193          | 1,160,971        | 849,715       | 598,448            |
| 164,975          | 60,750           | 104,225          | 59,937                  | 105,038            | EBITDA                       | 1,448,163        | 287,193          | 1,160,971        | 939,450       | 508,713            |
| 71.89            | 59.03            | 12.86            | 68.57                   | 3.31               | Revenue per Round            | 70.51            | 61.50            | \$9.01           | 66.17         | 4.34               |
| 50.10            | 42.17            | 7.93             | 49.02                   | 1.08               | Green Fee/Cart Fee Per Round | 50.04            | 42.43            | \$7.61           | 47.39         | 2.66               |

| TEGA CAY GOLF CLUB |         |               |            |                 |                      |           |           |               |            |                 |
|--------------------|---------|---------------|------------|-----------------|----------------------|-----------|-----------|---------------|------------|-----------------|
| MTD                |         |               |            |                 | VARIANCE REPORT      | YTD       |           |               |            |                 |
| ACT SEP            | Bud SEP | VAR ACT V BUD | PY MTD SEP | PY MTD Variance | SEPTEMBER 2025       | ACT SEP   | BUD SEP   | VAR ACT V BUD | PY YTD SEP | PY YTD Variance |
| 4,284              | 3,656   | 628           | 4,217      | 67              | Rounds               | 47,994    | 37,000    | 10,994        | 47,402     | 592             |
| 307,964            | 215,809 | 92,155        | 289,170    | 18,793          | Revenue              | 3,384,146 | 2,275,571 | 1,108,575     | 3,136,523  | 247,623         |
| 29,109             | 10,686  | 18,423        | 23,420     | 5,688           | COGS                 | 183,850   | 115,277   | 68,573        | 176,271    | 7,578           |
| 64,258             | 85,398  | (21,140)      | 87,068     | (22,809)        | Payroll              | 796,507   | 878,520   | (82,013)      | 734,090    | 62,418          |
| 45,202             | 56,175  | (10,973)      | 126,062    | (80,859)        | Expense              | 647,865   | 610,981   | 36,884        | 830,610    | (182,745)       |
| 169,394            | 63,550  | 105,844       | 52,621     | 116,774         | Gross Profit         | 1,755,924 | 670,793   | 1,085,131     | 1,395,552  | 360,372         |
| 2,912              | 2,800   | 112           | 2,673      | 239             | Fixed Cost           | 34,446    | 33,600    | 846           | 295,053    | (260,607)       |
| 166,483            | 60,750  | 105,733       | 49,948     | 116,535         | Net Operating Income | 1,721,478 | 637,193   | 1,084,285     | 1,100,498  | 620,979         |
| 10,076             | 0       | 10,076        | 0          | 10,076          | Non Budgeted         | 33,641    | 0         | 33,641        | 0          | 33,641          |
| 164,975            | 60,750  | 104,225       | (29,798)   | 194,772         | Net Profit/(Loss)    | 1,448,163 | 287,193   | 1,160,971     | 849,715    | 598,448         |

Reserved for Future  
GOLF / TOPTRACER:  
GOLF:

|        |        |       |        |       |                            |        |        |       |        |         |
|--------|--------|-------|--------|-------|----------------------------|--------|--------|-------|--------|---------|
| 81.09% | 72.00% | 9.09% | 71.57% | 9.52% | COGS %                     | 72.48% | 71.96% | 0.52% | 71.54% | 0.94%   |
| 3,977  | 3,500  | 477   | 3,938  | 40    | Range Balls/Range Supplies | 21,612 | 17,500 | 4,112 | 23,559 | (1,947) |

We have been struggling to keep up with the range balls so ordered a few more than normal. COGS were high due to member/guest

GCM

|       |       |       |        |         |                      |         |        |        |        |        |
|-------|-------|-------|--------|---------|----------------------|---------|--------|--------|--------|--------|
| 8,333 | 4,299 | 4,034 | 14,984 | (6,651) | Chemicals/Fertilizer | 109,208 | 87,780 | 21,428 | 96,009 | 13,200 |
|-------|-------|-------|--------|---------|----------------------|---------|--------|--------|--------|--------|

With the extended drought, greens spray program ran later into the year than normal.

TENNIS:

|     |     |     |     |     |                   |       |       |     |       |       |
|-----|-----|-----|-----|-----|-------------------|-------|-------|-----|-------|-------|
| 624 | 250 | 374 | 196 | 428 | Contract Services | 3,384 | 3,000 | 384 | 3,595 | (211) |
|-----|-----|-----|-----|-----|-------------------|-------|-------|-----|-------|-------|

The overage here was to fix the check valve for the sewer at the tennis courts.

A&G:

None

PO/FIXED

|        |   |        |   |        |                     |        |   |        |   |        |
|--------|---|--------|---|--------|---------------------|--------|---|--------|---|--------|
| 10,076 | 0 | 10,076 | 0 | 10,076 | Unbudgeted Projects | 33,641 | 0 | 33,641 | 0 | 33,641 |
|--------|---|--------|---|--------|---------------------|--------|---|--------|---|--------|

Sod for the Berm on hole 13

**TEGA CAY GOLF CLUB**

| MTD        |            |                  |               |                    | PROFIT AND LOSS SUMMARY<br>SEPTEMBER<br>2025 | YTD              |                  |                  |                  |                    |
|------------|------------|------------------|---------------|--------------------|--|------------------|------------------|------------------|------------------|--------------------|
| ACT<br>SEP | Bud<br>SEP | VAR<br>ACT V BUD | PY MTD<br>SEP | PY MTD<br>Variance |  | ACT<br>SEP       | BUD<br>SEP       | VAR<br>ACT V BUD | PY YTD<br>SEP    | PY YTD<br>Variance |
| 4,284      | 3,656      | 628              | 4,217         | 67                 | <b>Rounds</b>                                | 47,994           | 37,000           | 10,994           | 47,402           | 592                |
| 307,454    | 213,409    | 94,045           | 287,029       | 20,425             | <b>Revenue</b>                               |                  |                  |                  |                  |                    |
| 510        | 2,400      | (1,890)          | 2,142         | (1,632)            | Golf   | 3,374,902        | 2,248,971        | 1,125,931        | 3,112,819        | 262,083            |
| 307,964    | 215,809    | 92,155           | 289,170       | 18,793             | Tennis                                       | 9,244            | 26,600           | (17,356)         | 23,704           | (14,460)           |
|            |            |                  |               |                    | <b>Total Revenue</b>                         | <b>3,384,146</b> | <b>2,275,571</b> | <b>1,108,575</b> | <b>3,136,523</b> | <b>247,623</b>     |
|            |            |                  |               |                    | <b>Cost of Good Sold</b>                     |                  |                  |                  |                  |                    |
| 29,109     | 10,686     | 18,423           | 23,420        | 5,688              | Golf   | 183,850          | 115,277          | 68,573           | 176,271          | 7,578              |
| 29,109     | 10,686     | 18,423           | 23,420        | 5,688              | <b>Total Cost of Goods Sold</b>              | <b>183,850</b>   | <b>115,277</b>   | <b>68,573</b>    | <b>176,271</b>   | <b>7,578</b>       |
| 278,855    | 205,123    | 73,732           | 265,750       | 13,105             | <b>Net Sales</b>                             | <b>3,200,296</b> | <b>2,160,294</b> | <b>1,040,002</b> | <b>2,960,251</b> | <b>240,045</b>     |
|            |            |                  |               |                    | <b>Payroll</b>                               |                  |                  |                  |                  |                    |
| 24,079     | 32,525     | (8,446)          | 29,188        | (5,110)            | Golf Wages                                   | 265,544          | 313,625          | (48,081)         | 259,692          | 5,852              |
| 31,536     | 40,560     | (9,024)          | 47,217        | (15,680)           | GCM Wages                                    | 426,046          | 427,866          | (1,820)          | 371,477          | 54,569             |
| 1,085      | 987        | 98               | 930           | 154                | Tennis Wages                                 | 13,126           | 13,065           | 61               | 12,717           | 409                |
| 1,236      | 1,295      | (59)             | 1,277         | (41)               | A&G Wages                                    | 15,000           | 15,750           | (750)            | 15,165           | (165)              |
| 57,936     | 75,367     | (17,431)         | 78,613        | (20,677)           | <b>Total Wages</b>                           | <b>719,716</b>   | <b>770,306</b>   | <b>(50,590)</b>  | <b>659,051</b>   | <b>60,665</b>      |
|            |            |                  |               |                    |  |                  |                  |                  |                  |                    |
| 6,323      | 10,031     | (3,708)          | 8,455         | (2,133)            | PTEB   | 76,792           | 108,215          | (31,423)         | 75,038           | 1,753              |
| 64,258     | 85,398     | (21,140)         | 87,068        | (22,809)           | <b>Total Payroll</b>                         | <b>796,507</b>   | <b>878,520</b>   | <b>(82,013)</b>  | <b>734,090</b>   | <b>62,418</b>      |
|            |            |                  |               |                    | <b>Departmental Expenses</b>                 |                  |                  |                  |                  |                    |
| 4,439      | 4,150      | 289              | 5,460         | (1,021)            | Golf Department                              | 65,531           | 58,146           | 7,385            | 43,107           | 22,424             |
| 15,897     | 26,199     | (10,302)         | 29,282        | (13,385)           | Golf Course Maintenance                      | 280,386          | 288,345          | (7,959)          | 340,487          | (60,101)           |
| 918        | 865        | 53               | 447           | 471                | Tennis                                       | 15,418           | 11,280           | 4,138            | 44,699           | (29,281)           |
| 14,044     | 16,196     | (2,152)          | 83,434        | (69,390)           | Admin & General                              | 172,555          | 151,530          | 21,025           | 241,044          | (68,489)           |
| 1,125      | 1,150      | (25)             | 950           | 175                | Sales & Marketing                            | 15,016           | 13,800           | 1,216            | 15,849           | (833)              |
| 3,305      | 4,190      | (885)            | 2,283         | 1,022              | Property Operations                          | 50,708           | 45,630           | 5,078            | 103,337          | (52,629)           |
| 5,244      | 3,425      | 1,819            | 4,205         | 1,039              | Utilities                                    | 48,020           | 42,250           | 5,770            | 42,087           | 5,933              |
| 45,202     | 56,175     | (10,973)         | 126,062       | (80,859)           | <b>Total Expenses</b>                        | <b>647,865</b>   | <b>610,981</b>   | <b>36,884</b>    | <b>830,610</b>   | <b>(182,745)</b>   |
| 169,394    | 63,550     | 105,844          | 52,621        | 116,774            | <b>Gross Profit</b>                          | <b>1,755,924</b> | <b>670,793</b>   | <b>1,085,131</b> | <b>1,395,552</b> | <b>360,372</b>     |
| 2,912      | 2,800      | 112              | 2,673         | 239                | <b>Fixed Cost</b>                            | <b>34,446</b>    | <b>33,600</b>    | <b>846</b>       | <b>295,053</b>   | <b>(260,607)</b>   |
| 166,483    | 60,750     | 105,733          | 49,948        | 116,535            | <b>NOI</b>                                   | <b>1,721,478</b> | <b>637,193</b>   | <b>1,084,285</b> | <b>1,100,498</b> | <b>620,979</b>     |
| 8,568      | -          | 8,568            | 9,989         | (1,421)            | <b>Other Income</b>                          | <b>110,327</b>   | <b>-</b>         | <b>110,327</b>   | <b>88,952</b>    | <b>21,375</b>      |
| -          | -          | -                | 89,735        | (89,735)           | <b>Other Expenses</b>                        | <b>350,000</b>   | <b>350,000</b>   | <b>-</b>         | <b>339,735</b>   | <b>10,265</b>      |
| 10,076     | -          | 10,076           | -             | 10,076             | <b>Non Budgeted</b>                          | <b>33,641</b>    | <b>-</b>         | <b>33,641</b>    | <b>-</b>         | <b>33,641</b>      |
| 164,975    | 60,750     | 104,225          | (29,798)      | 194,772            | <b>Net Profit (Loss)</b>                     | <b>1,448,163</b> | <b>287,193</b>   | <b>1,160,971</b> | <b>849,715</b>   | <b>598,448</b>     |

**TEGA CAY GOLF CLUB**

| MTD            |                |                  |                |                    | GOLF DEPARTMENT<br>SEPTEMBER<br>2025 | YTD              |                  |                  |                  |                    |
|----------------|----------------|------------------|----------------|--------------------|--------------------------------------|------------------|------------------|------------------|------------------|--------------------|
| ACT<br>SEP     | Bud<br>SEP     | VAR<br>ACT V BUD | PY MTD<br>SEP  | PY MTD<br>Variance |                                      | ACT<br>SEP       | BUD<br>SEP       | VAR<br>ACT V BUD | PY YTD<br>SEP    | PY YTD<br>Variance |
| 4,284          | 3,656          | 628              | 4,217          | 67                 | <b>ROUNDS</b>                        | 47,994           | 37,000           | 10,994           | 47,402           | 592                |
|                |                |                  |                |                    | <b>Revenue</b>                       |                  |                  |                  |                  |                    |
| 39,044         | 33,050         | 5,994            | 34,223         | 4,821              | Member Dues                          | 454,841          | 392,885          | 61,956           | 399,957          | 54,883             |
| -              | -              | -                | -              | -                  | Entrance Fees                        | 25,500           | -                | 25,500           | 19,181           | 6,319              |
| 154,476        | 106,571        | 47,905           | 143,729        | 10,746             | Green Fees                           | 1,698,217        | 1,077,498        | 620,719          | 1,559,871        | 138,346            |
| 60,149         | 47,596         | 12,553           | 62,968         | (2,819)            | Cart Fees                            | 703,637          | 492,445          | 211,192          | 686,393          | 17,244             |
| 16,296         | 11,150         | 5,146            | 12,502         | 3,794              | Range Fees                           | 194,925          | 104,895          | 90,030           | 162,572          | 32,353             |
| 140            | -              | 140              | 35             | 105                | Handicap Fees                        | 13,528           | 8,350            | 5,178            | 10,780           | 2,748              |
| 35,896         | 14,842         | 21,054           | 32,723         | 3,173              | Merchandise                          | 253,647          | 160,198          | 93,449           | 246,401          | 7,246              |
| 1,019          | 200            | 819              | 1,285          | (266)              | Club Rental/Repair                   | 14,960           | 1,500            | 13,460           | 12,537           | 2,423              |
| 200            | -              | 200              | 200            | -                  | Instructions                         | 2,400            | 2,200            | 200              | 3,100            | (700)              |
| 234            | -              | 234              | (637)          | 870                | Misc Income                          | 13,248           | 9,000            | 4,248            | 12,027           | 1,221              |
| <b>307,454</b> | <b>213,409</b> | <b>94,045</b>    | <b>287,029</b> | <b>20,425</b>      | <b>Total Golf Revenue</b>            | <b>3,374,902</b> | <b>2,248,971</b> | <b>1,125,931</b> | <b>3,112,819</b> | <b>262,083</b>     |
| 29,109         | 10,686         | 18,423           | 23,420         | 5,688              | Golf COGS                            | 183,850          | 115,277          | 68,573           | 176,271          | 7,578              |
| 81.09%         | 72.00%         | 9.09%            | 71.57%         | 9.52%              | COGS %                               | 72.48%           | 71.96%           | 0.52%            | 71.54%           | 0.94%              |
| <b>278,345</b> | <b>202,723</b> | <b>75,622</b>    | <b>263,608</b> | <b>14,737</b>      | <b>Golf Gross Profit</b>             | <b>3,191,052</b> | <b>2,133,694</b> | <b>1,057,358</b> | <b>2,936,547</b> | <b>254,505</b>     |
|                |                |                  |                |                    | <b>Payroll</b>                       |                  |                  |                  |                  |                    |
| 6,593          | 16,934         | (10,341)         | 13,332         | (6,738)            | Salaries                             | 79,698           | 130,405          | (50,707)         | 81,942           | (2,244)            |
| 17,485         | 15,591         | 1,894            | 15,857         | 1,629              | Hourly                               | 185,846          | 183,220          | 2,626            | 177,750          | 8,095              |
| 2,022          | 3,090          | (1,068)          | 2,338          | (317)              | Payroll Taxes                        | 22,431           | 29,794           | (7,363)          | 22,167           | 264                |
| -              | 325            | (325)            | 0              | -                  | Health Insurance                     | -                | 3,900            | (3,900)          | -                | -                  |
| 294            | 658            | (364)            | 528            | (234)              | Workers Compensation                 | 3,489            | 7,827            | (4,338)          | 4,938            | (1,449)            |
| <b>26,395</b>  | <b>36,598</b>  | <b>(10,203)</b>  | <b>32,055</b>  | <b>(5,661)</b>     | <b>Total Golf Payroll</b>            | <b>291,464</b>   | <b>355,146</b>   | <b>(63,682)</b>  | <b>286,797</b>   | <b>4,667</b>       |
|                |                |                  |                |                    | <b>Expenses</b>                      |                  |                  |                  |                  |                    |
| -              | -              | -                | -              | -                  | Cart Lease                           | 26,546           | 26,546           | -                | -                | 26,546             |
| 57             | 50             | 7                | 54             | 4                  | Cart Repair & Maint                  | 6,035            | 400              | 5,635            | 4,073            | 1,962              |
| -              | -              | -                | 130            | (130)              | Club Rental/Repair                   | 125              | -                | 125              | 1,810            | (1,685)            |
| -              | -              | -                | -              | -                  | Dues/Subs/Prof Fees/Educ             | 395              | 500              | (105)            | 300              | 95                 |
| -              | -              | -                | -              | -                  | Electricity/Gas-Carts                | -                | -                | -                | -                | -                  |
| -              | -              | -                | -              | -                  | Equipment Rental                     | -                | -                | -                | -                | -                  |
| -              | -              | -                | -              | -                  | Equipment R&M                        | 32               | -                | 32               | -                | 32                 |
| -              | -              | -                | -              | -                  | Handicap Expense                     | 5,470            | 6,400            | (930)            | 6,146            | (676)              |
| -              | -              | -                | -              | -                  | Merchandise Supplies                 | 419              | -                | 419              | 472              | (53)               |
| -              | -              | -                | -              | -                  | Misc Expense                         | 160              | -                | 160              | -                | 160                |
| 3,977          | 3,500          | 477              | 3,938          | 40                 | Range Balls/Range Supplies           | 21,612           | 17,500           | 4,112            | 23,559           | (1,947)            |
| -              | -              | -                | 433            | (433)              | Scorecard/Tees/Pencils               | 3,375            | 4,500            | (1,125)          | 3,756            | (381)              |
| 90             | -              | 90               | 95             | (6)                | Tournament Supplies                  | 309              | -                | 309              | 332              | (23)               |
| 315            | 600            | (285)            | 810            | (495)              | Uniforms                             | 1,053            | 2,300            | (1,247)          | 2,659            | (1,606)            |
| <b>4,439</b>   | <b>4,150</b>   | <b>289</b>       | <b>5,460</b>   | <b>(1,021)</b>     | <b>Total Golf Expenses</b>           | <b>65,531</b>    | <b>58,146</b>    | <b>7,385</b>     | <b>43,107</b>    | <b>22,424</b>      |
| <b>30,834</b>  | <b>40,748</b>  | <b>(9,914)</b>   | <b>37,516</b>  | <b>(6,681)</b>     | <b>Golf Expenses w/Payroll</b>       | <b>356,995</b>   | <b>413,292</b>   | <b>(56,297)</b>  | <b>329,904</b>   | <b>27,090</b>      |
| <b>247,511</b> | <b>161,975</b> | <b>85,536</b>    | <b>226,093</b> | <b>21,419</b>      | <b>Golf Profit / (Loss)</b>          | <b>2,834,057</b> | <b>1,720,402</b> | <b>1,113,655</b> | <b>2,606,643</b> | <b>227,415</b>     |

**TEGA CAY GOLF CLUB**

| MTD            |               |                  |                |                    | GOLF COURSE MAINTENANCE<br>SEPTEMBER<br>2025 | YTD              |                |                  |                  |                    |
|----------------|---------------|------------------|----------------|--------------------|--|------------------|----------------|------------------|------------------|--------------------|
| ACT<br>SEP     | Bud<br>SEP    | VAR<br>ACT V BUD | PY MTD<br>SEP  | PY MTD<br>Variance |  | ACT<br>SEP       | BUD<br>SEP     | VAR<br>ACT V BUD | PY YTD<br>SEP    | PY YTD<br>Variance |
|                |               |                  |                |                    | <b>Payroll</b>                               |                  |                |                  |                  |                    |
| 9,725          | 18,438        | (8,713)          | 22,921         | (13,195)           | Salaries                                     | 147,785          | 141,267        | 6,518            | 137,861          | 9,924              |
| 21,811         | 22,122        | (311)            | 24,296         | (2,485)            | Hourly                                       | 278,261          | 286,599        | (8,338)          | 233,616          | 44,645             |
| 2,494          | 3,853         | (1,359)          | 3,745          | (1,251)            | Payroll Taxes                                | 33,738           | 40,646         | (6,908)          | 28,733           | 5,005              |
| 1,011          | 975           | 36               | 811            | 200                | Health Insurance                             | 9,745            | 11,700         | (1,955)          | 10,054           | (309)              |
| 374            | 853           | (479)            | 827            | (452)              | Workers Compensation                         | 5,618            | 10,804         | (5,186)          | 7,056            | (1,438)            |
| <b>35,415</b>  | <b>46,241</b> | <b>(10,826)</b>  | <b>52,599</b>  | <b>(17,184)</b>    | <b>Total Maintenance Payroll</b>             | <b>475,148</b>   | <b>491,016</b> | <b>(15,868)</b>  | <b>417,319</b>   | <b>57,828</b>      |
|                |               |                  |                |                    | <b>Expenses</b>                              |                  |                |                  |                  |                    |
| -              | 1,200         | (1,200)          | -              | -                  | Bunker Sand/Top Dressing                     | 18,845           | 18,400         | 445              | 17,208           | 1,637              |
| -              | -             | -                | -              | -                  | Cart Path/Bridge R&M                         | -                | 1,750          | (1,750)          | 9,406            | (9,406)            |
| 8,333          | 4,299         | 4,034            | 14,984         | (6,651)            | Chemicals/Fertilizer                         | 109,208          | 87,780         | 21,428           | 96,009           | 13,200             |
| 210            | 2,500         | (2,290)          | 826            | (616)              | Contract Services                            | 7,684            | 8,560          | (876)            | 30,486           | (22,802)           |
| -              | -             | -                | -              | -                  | Drainage R&M                                 | 1,169            | 2,400          | (1,232)          | 6,660            | (5,492)            |
| -              | -             | -                | -              | -                  | Dues/Sub/Prof Fees/Educ                      | 250              | 1,500          | (1,250)          | -                | 250                |
| 3,303          | 4,000         | (697)            | 6,047          | (2,744)            | Equipment R&M                                | 52,565           | 41,300         | 11,265           | 48,090           | 4,475              |
| -              | -             | -                | -              | -                  | Equipment Rental                             | 5,885            | 3,500          | 2,385            | 304              | 5,582              |
| 1,317          | 4,700         | (3,383)          | 2,190          | (873)              | Fuel/Oil                                     | 24,701           | 42,300         | (17,599)         | 28,559           | (3,858)            |
| -              | 2,500         | (2,500)          | 1,340          | (1,340)            | Grass Seed/Sod                               | 7,739            | 8,500          | (761)            | 15,905           | (8,166)            |
| 1,364          | 2,500         | (1,136)          | 2,318          | (955)              | Irrigation Electricity                       | 15,276           | 21,800         | (6,524)          | 19,171           | (3,895)            |
| 782            | 500           | 282              | -              | 782                | Irrigation R&M                               | 11,212           | 6,555          | 4,657            | 6,868            | 4,344              |
| -              | -             | -                | -              | -                  | Irrigation Water                             | -                | -              | -                | -                | -                  |
| -              | -             | -                | 1,715          | (1,715)            | Landscaping                                  | 5,072            | 8,900          | (3,828)          | 19,645           | (14,573)           |
| -              | -             | -                | -              | -                  | Licenses & Permits                           | 1,100            | 1,000          | 100              | 1,000            | 100                |
| -              | -             | -                | -              | -                  | Misc Expense                                 | (242)            | 4,000          | (4,242)          | 2,040            | (2,282)            |
| 177            | 1,500         | (1,323)          | (10)           | 187                | Operating Tools/Supplies                     | 8,705            | 15,000         | (6,295)          | 12,700           | (3,995)            |
| -              | -             | -                | -              | -                  | Soil & Water Test                            | -                | -              | -                | -                | -                  |
| 411            | 2,500         | (2,089)          | 477            | (66)               | Tee & Green Supplies                         | 6,313            | 9,000          | (2,687)          | 22,845           | (16,532)           |
| -              | -             | -                | (606)          | 606                | Uniforms                                     | 4,904            | 6,100          | (1,196)          | 3,591            | 1,313              |
| <b>15,897</b>  | <b>26,199</b> | <b>(10,302)</b>  | <b>29,282</b>  | <b>(13,385)</b>    | <b>Total Maintenance Expenses</b>            | <b>280,386</b>   | <b>288,345</b> | <b>(7,959)</b>   | <b>340,487</b>   | <b>(60,101)</b>    |
| <b>51,312</b>  | <b>72,440</b> | <b>(21,128)</b>  | <b>81,881</b>  | <b>(30,569)</b>    | <b>Maintenance Expenses w/Payroll</b>        | <b>755,534</b>   | <b>779,361</b> | <b>(23,827)</b>  | <b>757,806</b>   | <b>(2,272)</b>     |
| <b>196,199</b> | <b>89,535</b> | <b>106,664</b>   | <b>144,212</b> | <b>51,987</b>      | <b>GOLF/GCM Profit / (Loss)</b>              | <b>2,078,523</b> | <b>941,041</b> | <b>1,137,482</b> | <b>1,848,837</b> | <b>229,687</b>     |

**TEGA CAY GOLF CLUB**

| MTD            |              |                  |               |                    | TENNIS<br>SEPTEMBER<br>2025            | YTD             |               |                  |                 |                    |
|----------------|--------------|------------------|---------------|--------------------|--|-----------------|---------------|------------------|-----------------|--------------------|
| ACT<br>SEP     | Bud<br>SEP   | VAR<br>ACT V BUD | PY MTD<br>SEP | PY MTD<br>Variance |  | ACT<br>SEP      | BUD<br>SEP    | VAR<br>ACT V BUD | PY YTD<br>SEP   | PY YTD<br>Variance |
| -              | 1,870        | (1,870)          | 1,605         | (1,605)            | <b>Revenue</b>                         |                 |               |                  |                 |                    |
| -              | -            | -                | -             | -                  | Member Dues                            | 4,816           | 22,440        | (17,624)         | 18,234          | (13,419)           |
| 110            | 30           | 80               | 267           | (157)              | Entrance Fees                          | -               | -             | -                | -               | -                  |
| -              | -            | -                | -             | -                  | Guest Fees                             | 148             | 210           | (62)             | 610             | (461)              |
| -              | -            | -                | -             | -                  | Court Fees                             | -               | -             | -                | -               | -                  |
| 400            | 500          | (100)            | 270           | 130                | Racquet Repair                         | -               | -             | -                | -               | -                  |
| -              | -            | -                | -             | -                  | Instructions                           | 4,280           | 3,950         | 330              | 4,860           | (580)              |
| -              | -            | -                | -             | -                  | Misc Income                            | -               | -             | -                | -               | -                  |
| <b>510</b>     | <b>2,400</b> | <b>(1,890)</b>   | <b>2,142</b>  | <b>(1,632)</b>     | <b>Total Tennis Revenue</b>            | <b>9,244</b>    | <b>26,600</b> | <b>(17,356)</b>  | <b>23,704</b>   | <b>(14,460)</b>    |
| -              | -            | -                | -             | -                  | <b>Payroll</b>                         |                 |               |                  |                 |                    |
| 1,085          | 987          | 98               | 930           | 154                | Salaries                               | -               | -             | -                | -               | -                  |
| 23             | 94           | (71)             | 88            | (66)               | Hourly                                 | 13,126          | 13,065        | 61               | 12,717          | 409                |
| -              | -            | -                | -             | -                  | Payroll Taxes                          | 447             | 1,280         | (833)            | 684             | (237)              |
| 8              | 26           | (18)             | 17            | (9)                | Health Insurance                       | -               | -             | -                | -               | -                  |
| -              | -            | -                | -             | -                  | Workers Compensation                   | 131             | 355           | (224)            | 229             | (98)               |
| <b>1,115</b>   | <b>1,107</b> | <b>8</b>         | <b>1,035</b>  | <b>80</b>          | <b>Total Tennis Payroll</b>            | <b>13,704</b>   | <b>14,699</b> | <b>(996)</b>     | <b>13,630</b>   | <b>73</b>          |
| -              | 250          | (250)            | -             | -                  | <b>Expenses</b>                        |                 |               |                  |                 |                    |
| -              | -            | -                | -             | -                  | Building R&M                           | 4,886           | 750           | 4,136            | 36,175          | (31,290)           |
| -              | -            | -                | -             | -                  | Commissions                            | -               | -             | -                | -               | -                  |
| 624            | 250          | 374              | 196           | 428                | Computer Support                       | 240             | 220           | 20               | -               | 240                |
| -              | -            | -                | -             | -                  | Contract Services                      | 3,384           | 3,000         | 384              | 3,595           | (211)              |
| 44             | 165          | (121)            | 208           | (163)              | Court Maint/Oper Supplies              | -               | 1,000         | (1,000)          | -               | -                  |
| -              | -            | -                | -             | -                  | Electricity                            | 2,447           | 1,980         | 467              | 2,494           | (47)               |
| -              | -            | -                | -             | -                  | Equipment R&M                          | 21              | -             | 21               | -               | 21                 |
| -              | -            | -                | -             | -                  | Irrigation R&M                         | -               | -             | -                | -               | -                  |
| 250            | 200          | 50               | -             | 250                | Landscaping                            | 3,050           | 4,000         | (950)            | 1,540           | 1,510              |
| -              | -            | -                | -             | -                  | Misc Expense                           | 993             | -             | 993              | 637             | 356                |
| -              | -            | -                | -             | -                  | Uniforms                               | -               | -             | -                | -               | -                  |
| -              | -            | -                | 44            | (44)               | Water/Sewer                            | 397             | 330           | 67               | 259             | 139                |
| <b>918</b>     | <b>865</b>   | <b>53</b>        | <b>447</b>    | <b>471</b>         | <b>Total Tennis Expenses</b>           | <b>15,418</b>   | <b>11,280</b> | <b>4,138</b>     | <b>44,699</b>   | <b>(29,281)</b>    |
| <b>2,033</b>   | <b>1,972</b> | <b>61</b>        | <b>1,482</b>  | <b>551</b>         | <b>Total Tennis Expenses w/Payroll</b> | <b>29,121</b>   | <b>25,979</b> | <b>3,142</b>     | <b>58,329</b>   | <b>(29,208)</b>    |
| <b>(1,523)</b> | <b>428</b>   | <b>(1,951)</b>   | <b>660</b>    | <b>(2,183)</b>     | <b>Tennis Profit / (Loss)</b>          | <b>(19,877)</b> | <b>621</b>    | <b>(20,498)</b>  | <b>(34,625)</b> | <b>14,748</b>      |

**TEGA CAY GOLF CLUB**

| MTD           |               |                  |               |                    | A&G and S&M<br>SEPTEMBER<br>2025        | YTD            |                |                  |                |                    |
|---------------|---------------|------------------|---------------|--------------------|---|----------------|----------------|------------------|----------------|--------------------|
| ACT<br>SEP    | Bud<br>SEP    | VAR<br>ACT V BUD | PY MTD<br>SEP | PY MTD<br>Variance |   | ACT<br>SEP     | BUD<br>SEP     | VAR<br>ACT V BUD | PY YTD<br>SEP  | PY YTD<br>Variance |
|               |               |                  |               |                    | <b>Admin &amp; General</b>              |                |                |                  |                |                    |
|               |               |                  |               |                    | <b>Payroll</b>                          |                |                |                  |                |                    |
| 1,236         | 1,295         | (59)             | 1,277         | (41)               | Salaries                                | 15,000         | 15,750         | (750)            | 15,165         | (165)              |
| -             | -             | -                | -             | -                  | Hourly                                  | -              | -              | -                | -              | -                  |
| 95            | 123           | (28)             | 98            | (3)                | Payroll Taxes                           | 1,159          | 1,496          | (337)            | 1,137          | 22                 |
| -             | -             | -                | -             | -                  | Health Insurance                        | -              | -              | -                | -              | -                  |
| 3             | 34            | (31)             | 3             | (1)                | Workers Compensation                    | 33             | 413            | (380)            | 41             | (8)                |
| <b>1,333</b>  | <b>1,452</b>  | <b>(119)</b>     | <b>1,378</b>  | <b>(45)</b>        | <b>Total A&amp;G Payroll</b>            | <b>16,193</b>  | <b>17,659</b>  | <b>(1,466)</b>   | <b>16,343</b>  | <b>(150)</b>       |
|               |               |                  |               |                    | <b>Expenses</b>                         |                |                |                  |                |                    |
| -             | -             | -                | -             | -                  | Bad Dept Expense                        | -              | -              | -                | -              | -                  |
| -             | 10            | (10)             | 4             | (4)                | Bank Service Charges                    | 51             | 120            | (69)             | 124            | (74)               |
| -             | -             | -                | (128)         | 128                | Cash (Over)/Short                       | (115)          | -              | (115)            | (379)          | 264                |
| -             | -             | -                | -             | -                  | Computer R&M                            | 86             | -              | 86               | -              | 86                 |
| 607           | 600           | 7                | 596           | 11                 | Computer Support                        | 11,700         | 9,600          | 2,100            | 15,643         | (3,944)            |
| 6,290         | 4,536         | 1,754            | 5,992         | 298                | Credit Card Fees                        | 65,339         | 47,790         | 17,549           | 64,091         | 1,249              |
| -             | -             | -                | -             | -                  | Donations                               | -              | -              | -                | -              | -                  |
| -             | -             | -                | 14            | (14)               | Dues/Subscriptions                      | 242            | -              | 242              | 129            | 112                |
| -             | -             | -                | -             | -                  | Employee Meals                          | -              | -              | -                | -              | -                  |
| -             | -             | -                | 14            | (14)               | Equipment Rental                        | 43             | -              | 43               | 172            | (129)              |
| -             | -             | -                | -             | -                  | Licenses & Permits                      | -              | -              | -                | -              | -                  |
| 5,500         | 5,500         | -                | 71,500        | (66,000)           | Management Co Fee                       | 66,000         | 66,000         | -                | 132,000        | (66,000)           |
| -             | 300           | (300)            | 199           | (199)              | Management Co Reimb                     | -              | 3,000          | (3,000)          | 617            | (617)              |
| -             | -             | -                | -             | -                  | Misc Expense                            | 8,200          | -              | 8,200            | 5,261          | 2,939              |
| -             | 90            | (90)             | 121           | (121)              | Office Supplies                         | 466            | 1,080          | (614)            | 512            | (46)               |
| 1,127         | 1,290         | (163)            | 1,406         | (279)              | Payroll Fees                            | 13,675         | 13,000         | 675              | 13,061         | 615                |
| -             | 50            | (50)             | -             | -                  | Postage                                 | 352            | 300            | 52               | 403            | (50)               |
| 11            | -             | 11               | -             | 11                 | Pre-Employment                          | 377            | -              | 377              | 267            | 110                |
| -             | 3,200         | (3,200)          | 3,200         | (3,200)            | Professional & Legal                    | -              | 3,200          | (3,200)          | 3,075          | (3,075)            |
| -             | -             | -                | -             | -                  | Relocation                              | -              | -              | -                | -              | -                  |
| 510           | 620           | (110)            | 515           | (5)                | Telephone                               | 6,139          | 7,440          | (1,301)          | 6,069          | 70                 |
| -             | -             | -                | -             | -                  | Travel                                  | -              | -              | -                | -              | -                  |
| <b>14,044</b> | <b>16,196</b> | <b>(2,152)</b>   | <b>83,434</b> | <b>(69,390)</b>    | <b>Total A&amp;G Expenses</b>           | <b>172,555</b> | <b>151,530</b> | <b>21,025</b>    | <b>241,044</b> | <b>(68,489)</b>    |
| <b>15,378</b> | <b>17,648</b> | <b>(2,270)</b>   | <b>84,813</b> | <b>(69,435)</b>    | <b>Total A&amp;G Expenses w/Payroll</b> | <b>188,747</b> | <b>169,189</b> | <b>19,558</b>    | <b>257,387</b> | <b>(68,639)</b>    |
|               |               |                  |               |                    | <b>Sales &amp; Marketing</b>            |                |                |                  |                |                    |
|               |               |                  |               |                    | <b>PAYROLL</b>                          |                |                |                  |                |                    |
| -             | -             | -                | -             | -                  | <b>Total S&amp;M Payroll</b>            | -              | -              | -                | -              | -                  |
|               |               |                  |               |                    | <b>Expenses</b>                         |                |                |                  |                |                    |
| 950           | 1,000         | (50)             | 950           | -                  | Advertising                             | 12,514         | 12,000         | 514              | 12,849         | (335)              |
| -             | -             | -                | -             | -                  | Brochures/Collateral                    | -              | -              | -                | -              | -                  |
| -             | -             | -                | -             | -                  | Membership Expenses                     | 927            | -              | 927              | -              | 927                |
| -             | -             | -                | -             | -                  | Membership Special Events               | -              | -              | -                | -              | -                  |
| 175           | 150           | 25               | -             | 175                | Website Services                        | 1,575          | 1,800          | (225)            | 3,000          | (1,425)            |
| <b>1,125</b>  | <b>1,150</b>  | <b>(25)</b>      | <b>950</b>    | <b>175</b>         | <b>Total S&amp;M Expenses</b>           | <b>15,016</b>  | <b>13,800</b>  | <b>1,216</b>     | <b>15,849</b>  | <b>(833)</b>       |
| <b>1,125</b>  | <b>1,150</b>  | <b>(25)</b>      | <b>950</b>    | <b>175</b>         | <b>Total S&amp;M Expenses w/Payroll</b> | <b>15,016</b>  | <b>13,800</b>  | <b>1,216</b>     | <b>15,849</b>  | <b>(833)</b>       |

**TEGA CAY GOLF CLUB**

| MTD           |              |                  |               |                    | PROPERTY OPS AND ENERGY<br>SEPTEMBER<br>2025 | YTD           |               |                  |                |                    |
|---------------|--------------|------------------|---------------|--------------------|--|---------------|---------------|------------------|----------------|--------------------|
| ACT<br>SEP    | Bud<br>SEP   | VAR<br>ACT V BUD | PY MTD<br>SEP | PY MTD<br>Variance |  | ACT<br>SEP    | BUD<br>SEP    | VAR<br>ACT V BUD | PY YTD<br>SEP  | PY YTD<br>Variance |
| -             | -            | -                | -             | -                  | Workers Compensation                         | -             | -             | -                | -              | -                  |
|               |              |                  |               |                    | <b>Expenses</b>                              |               |               |                  |                |                    |
| 50            | 90           | (40)             | 46            | 4                  | Alarms/Security                              | 538           | 1,080         | (542)            | 552            | (14)               |
| 163           | 400          | (237)            | 545           | (382)              | Buildings R&M                                | 15,638        | 1,200         | 14,438           | 76,379         | (60,741)           |
| -             | -            | -                | -             | -                  | Bulb Expense                                 | -             | -             | -                | -              | -                  |
| -             | -            | -                | -             | -                  | Carpet & Flooring                            | -             | -             | -                | -              | -                  |
| 147           | 75           | 72               | 295           | (149)              | Cleaning Supplies                            | 1,627         | 900           | 727              | 1,754          | (127)              |
| 107           | 150          | (43)             | 104           | 3                  | Contract Services                            | 1,631         | 1,800         | (169)            | 2,321          | (690)              |
| 327           | 700          | (373)            | 531           | (204)              | Custodial Contracts                          | 4,878         | 7,400         | (2,522)          | 5,101          | (223)              |
| -             | -            | -                | -             | -                  | Door, Lock & Key                             | -             | -             | -                | -              | -                  |
| -             | -            | -                | -             | -                  | Equipment R&M                                | -             | -             | -                | 875            | (875)              |
| 1,750         | 2,000        | (250)            | -             | 1,750              | Grounds/Landscaping                          | 17,492        | 24,000        | (6,508)          | 9,262          | 8,231              |
| -             | -            | -                | -             | -                  | HVAC   | -             | -             | -                | 460            | (460)              |
| 53            | -            | 53               | -             | 53                 | Misc Expense                                 | 53            | -             | 53               | -              | 53                 |
| -             | -            | -                | -             | -                  | Painting                                     | -             | -             | -                | -              | -                  |
| 42            | 75           | (33)             | 42            | -                  | Pest Control                                 | 504           | 850           | (346)            | 504            | -                  |
| -             | -            | -                | -             | -                  | Plants & Decorations                         | -             | -             | -                | -              | -                  |
| -             | -            | -                | -             | -                  | Plumbing                                     | -             | -             | -                | -              | -                  |
| 353           | 350          | 3                | 459           | (106)              | Trash Removal                                | 4,735         | 4,200         | 535              | 3,467          | 1,268              |
| 314           | 350          | (36)             | 261           | 53                 | TV/Cable/Internet                            | 3,612         | 4,200         | (588)            | 2,663          | 949                |
| -             | -            | -                | -             | -                  | Uniforms                                     | -             | -             | -                | -              | -                  |
| <b>3,305</b>  | <b>4,190</b> | <b>(885)</b>     | <b>2,283</b>  | <b>1,022</b>       | <b>Total Property Ops Expenses</b>           | <b>50,708</b> | <b>45,630</b> | <b>5,078</b>     | <b>103,337</b> | <b>(52,629)</b>    |
| <b>3,305</b>  | <b>4,190</b> | <b>(885)</b>     | <b>2,283</b>  | <b>1,022</b>       | <b>Total Property Ops w/Payroll</b>          | <b>50,708</b> | <b>45,630</b> | <b>5,078</b>     | <b>103,337</b> | <b>(52,629)</b>    |
| <b>Energy</b> |              |                  |               |                    |  |               |               |                  |                |                    |
| 1,108         | 1,350        | (242)            | 1,645         | (537)              | Electricity                                  | 11,763        | 14,000        | (2,237)          | 12,501         | (738)              |
| 963           | 225          | 738              | 208           | 755                | Gas-Heating                                  | 5,926         | 4,150         | 1,776            | 4,942          | 983                |
| 453           | 400          | 53               | 592           | (139)              | Water/Sewer                                  | 4,412         | 6,700         | (2,288)          | 4,701          | (289)              |
| 2,720         | 1,450        | 1,270            | 1,760         | 960                | Storm Water Assessment                       | 25,920        | 17,400        | 8,520            | 19,943         | 5,977              |
| <b>5,244</b>  | <b>3,425</b> | <b>1,819</b>     | <b>4,205</b>  | <b>1,039</b>       | <b>Total Energy Cost</b>                     | <b>48,020</b> | <b>42,250</b> | <b>5,770</b>     | <b>42,087</b>  | <b>5,933</b>       |

**TEGA CAY GOLF CLUB**

| MTD            |               |                  |                 |                    | FIXED CHARGES AND OTHER<br>SEPTEMBER<br>2025 | YTD              |                |                  |                  |                    |
|----------------|---------------|------------------|-----------------|--------------------|--|------------------|----------------|------------------|------------------|--------------------|
| ACT<br>SEP     | Bud<br>SEP    | VAR<br>ACT V BUD | PY MTD<br>SEP   | PY MTD<br>Variance |  | ACT<br>SEP       | BUD<br>SEP     | VAR<br>ACT V BUD | PY YTD<br>SEP    | PY YTD<br>Variance |
|                |               |                  |                 |                    | <b>Fixed Costs</b>                           |                  |                |                  |                  |                    |
| -              | -             | -                | -               | -                  | City Equipment Lease                         | -                | -              | -                | 264,027          | (264,027)          |
| -              | -             | -                | -               | -                  | GCM Equipment Interest                       | -                | -              | -                | -                | -                  |
| 2,912          | 2,800         | 112              | 2,673           | 239                | General Liability Insurance                  | 34,446           | 33,600         | 846              | 31,026           | 3,420              |
| -              | -             | -                | -               | -                  | Management Incentive                         | -                | -              | -                | -                | -                  |
| -              | -             | -                | -               | -                  | Personal Property Tax                        | -                | -              | -                | -                | -                  |
| -              | -             | -                | -               | -                  | Real Estate Tax                              | -                | -              | -                | -                | -                  |
| <b>2,912</b>   | <b>2,800</b>  | <b>112</b>       | <b>2,673</b>    | <b>239</b>         | <b>Total Fixed Costs</b>                     | <b>34,446</b>    | <b>33,600</b>  | <b>846</b>       | <b>295,053</b>   | <b>(260,607)</b>   |
|                |               |                  |                 |                    | <b>Other Expenses</b>                        |                  |                |                  |                  |                    |
| -              | -             | -                | -               | -                  | Guaranteed Payments                          | -                | -              | -                | -                | -                  |
| -              | -             | -                | -               | -                  | Rent   | 350,000          | 350,000        | -                | 250,000          | 100,000            |
| -              | -             | -                | -               | -                  | Amortization                                 | -                | -              | -                | -                | -                  |
| -              | -             | -                | 89,735          | (89,735)           | Depreciation                                 | -                | -              | -                | 89,735           | (89,735)           |
| -              | -             | -                | <b>89,735</b>   | <b>(89,735)</b>    | <b>Total Other Expenses</b>                  | <b>350,000</b>   | <b>350,000</b> | <b>-</b>         | <b>339,735</b>   | <b>10,265</b>      |
|                |               |                  |                 |                    | <b>Other Income</b>                          |                  |                |                  |                  |                    |
| -              | -             | -                | -               | -                  | City Contribution/HOA Subsidy                | -                | -              | -                | -                | -                  |
| 8,568          | -             | 8,568            | 9,989           | (1,421)            | Interest Income                              | 110,327          | -              | 110,327          | 88,952           | 21,375             |
| -              | -             | -                | -               | -                  | Gain/(Loss) Asset Disposal                   | -                | -              | -                | -                | -                  |
| <b>8,568</b>   | <b>-</b>      | <b>8,568</b>     | <b>9,989</b>    | <b>(1,421)</b>     | <b>Total Other Income</b>                    | <b>110,327</b>   | <b>-</b>       | <b>110,327</b>   | <b>88,952</b>    | <b>21,375</b>      |
| 10,076         | -             | 10,076           | -               | 10,076             | <b>Unbudgeted Projects</b>                   | 33,641           | -              | 33,641           | -                | 33,641             |
| <b>SUMMARY</b> |               |                  |                 |                    |  |                  |                |                  |                  |                    |
| <b>4,284</b>   | <b>3,656</b>  | <b>628</b>       | <b>4,217</b>    | <b>67</b>          | <b>Rounds</b>                                | <b>47,994</b>    | <b>37,000</b>  | <b>10,994</b>    | <b>47,402</b>    | <b>592</b>         |
| 307,964        | 215,809       | 92,155           | 289,170         | 18,793             | Revenue                                      | 3,384,146        | 2,275,571      | 1,108,575        | 3,136,523        | 247,623            |
| 29,109         | 10,686        | 18,423           | 23,420          | 5,688              | COGS   | 183,850          | 115,277        | 68,573           | 176,271          | 7,578              |
| 64,258         | 85,398        | (21,140)         | 87,068          | (22,809)           | Payroll                                      | 796,507          | 878,520        | (82,013)         | 734,090          | 62,418             |
| 45,202         | 56,175        | (10,973)         | 126,062         | (80,859)           | Expense                                      | 647,865          | 610,981        | 36,884           | 830,610          | (182,745)          |
| <b>169,394</b> | <b>63,550</b> | <b>105,844</b>   | <b>52,621</b>   | <b>116,774</b>     | <b>Gross Profit</b>                          | <b>1,755,924</b> | <b>670,793</b> | <b>1,085,131</b> | <b>1,395,552</b> | <b>360,372</b>     |
| 2,912          | 2,800         | 112              | 2,673           | 239                | Fixed Cost                                   | 34,446           | 33,600         | 846              | 295,053          | (260,607)          |
| <b>166,483</b> | <b>60,750</b> | <b>105,733</b>   | <b>49,948</b>   | <b>116,535</b>     | <b>Net Operating Income</b>                  | <b>1,721,478</b> | <b>637,193</b> | <b>1,084,285</b> | <b>1,100,498</b> | <b>620,979</b>     |
| 8,568          | -             | 8,568            | 9,989           | (1,421)            | Other Income                                 | 110,327          | -              | 110,327          | 88,952           | 21,375             |
| -              | -             | -                | 89,735          | (89,735)           | Other Expenses                               | 350,000          | 350,000        | -                | 339,735          | 10,265             |
| 10,076         | -             | 10,076           | -               | 10,076             | Non Budgeted                                 | 33,641           | -              | 33,641           | -                | 33,641             |
| <b>164,975</b> | <b>60,750</b> | <b>104,225</b>   | <b>(29,798)</b> | <b>194,772</b>     | <b>Net Profit/(Loss)</b>                     | <b>1,448,163</b> | <b>287,193</b> | <b>1,160,971</b> | <b>849,715</b>   | <b>598,448</b>     |

**Tega Cay Golf**  
**Balance Sheet**  
As of September 30, 2025

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10/15/2025

Accrual Basis

Sep 30, 25

| ASSETS                                   |                     |
|--|---------------------|
| Current Assets                           |                     |
| Checking/Savings                         |                     |
| 1005000 · House Funds                    | 1,050.00            |
| 1020000 · Truist Operating Account       | 258,426.11          |
| 1021000 · SCOSTIP                        | 2,124,306.79        |
| 1022000 · Truist Reserve Account         | 535,401.54          |
| 1075000 · Payroll Offset                 | -231.95             |
| <b>Total Checking/Savings</b>            | <b>2,918,952.49</b> |
| Accounts Receivable                      |                     |
| 1200000 · A/R Members/Events             | 3,894.72            |
| 1290000 · A/R Other                      | 47,307.73           |
| <b>Total Accounts Receivable</b>         | <b>51,202.45</b>    |
| Other Current Assets                     |                     |
| 1360000 · Inventory Pro Shop             | 91,488.70           |
| 1370000 · Inventory Chemical/Fertilizer  | 37,374.71           |
| 1375000 · Inventory Fuel                 | 1,687.51            |
| 1400000 · Prepaid GL Insurance           | 20,556.39           |
| 1460000 · Prepaid Other                  | 154,666.72          |
| <b>Total Other Current Assets</b>        | <b>305,774.03</b>   |
| <b>Total Current Assets</b>              | <b>3,275,928.97</b> |
| Fixed Assets                             |                     |
| 1610000 · Current Year Improvements      | 229,957.11          |
| 1618000 · Construction in Progress       | 785,657.14          |
| 1640000 · Golf Course Improvements       | 265,719.84          |
| 1642000 · Leasehold Improvements         | 116,283.00          |
| 1650000 · GCM Equipment                  | 561,829.50          |
| 1651000 · Irrigation                     | 64,995.02           |
| 1660000 · Furniture/Fixtures/Equipment   | 67,604.85           |
| 1670000 · Computer Equipment/Software    | 14,632.99           |
| 1700000 · Accum Depreciation/Amortizatio | -427,371.43         |
| <b>Total Fixed Assets</b>                | <b>1,679,308.02</b> |
| <b>TOTAL ASSETS</b>                      | <b>4,955,236.99</b> |

LIABILITIES & EQUITY

|                                     |              |
|-------------------------------------|--------------|
| Liabilities                         |              |
| Current Liabilities                 |              |
| Accounts Payable                    |              |
| 2020000 · A/P Trade                 | 106,350.93   |
| Total Accounts Payable              | 106,350.93   |
| Other Current Liabilities           |              |
| 2240000 · Accrued Sales Tax Payable | 10,883.00    |
| 2245000 · Accrued Use Tax Payable   | 6,334.10     |
| 2400000 · Acrued Wages & Salaries   | 19,803.78    |
| 2480000 · Accrued Other             | 21,664.54    |
| 2620000 · Deferred Member Dues      | 43,199.83    |
| 2622000 · Gift Certs/Loyalty cards  | 15,187.00    |
| 2623000 · Rain Checks               | 13,861.40    |
| Total Other Current Liabilities     | 130,933.65   |
| Total Current Liabilities           | 237,284.58   |
| Total Liabilities                   | 237,284.58   |
| Equity                              |              |
| 3100000 · Member Capital            | 783,515.64   |
| 3900000 · *Retained Earnings        | 2,486,272.54 |
| Net Income                          | 1,448,164.23 |
| Total Equity                        | 4,717,952.41 |
| TOTAL LIABILITIES & EQUITY          | 4,955,236.99 |

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**Tega Cay Golf**  
**Statement of Cash Flows**  
October 2024 through September 2025

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|  | <u>Oct '24 - Sep 25</u>    |
|--|----------------------------|
| <b>OPERATING ACTIVITIES</b>  |                            |
| Net Income   | 1,448,164.23               |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                            |
| 1200000 · A/R Members/Events   | 13,128.13                  |
| 1290000 · A/R Other  | -13,853.89                 |
| 1360000 · Inventory Pro Shop   | 29,295.08                  |
| 1370000 · Inventory Chemical/Fertilizer                                    | -3,915.97                  |
| 1375000 · Inventory Fuel   | -1,687.51                  |
| 1400000 · Prepaid GL Insurance   | -7,565.56                  |
| 1460000 · Prepaid Other  | -145,545.17                |
| 2020000 · A/P Trade  | -159,534.23                |
| 2240000 · Accrued Sales Tax Payable  | -5,724.19                  |
| 2245000 · Accrued Use Tax Payable  | 6,334.10                   |
| 2400000 · Accrued Wages & Salaries   | 1,215.97                   |
| 2480000 · Accrued Other  | 18,464.54                  |
| 2620000 · Deferred Member Dues   | -43,215.28                 |
| 2622000 · Gift Certs/Loyalty cards   | -1,823.45                  |
| 2623000 · Rain Checks  | 8,423.27                   |
|  | <hr/>                      |
| Net cash provided by Operating Activities                                  | 1,142,160.07               |
| <b>INVESTING ACTIVITIES</b>  |                            |
| 1610000 · Current Year Improvements  | -229,957.11                |
| 1618000 · Construction in Progress   | -783,157.14                |
|  | <hr/>                      |
| Net cash provided by Investing Activities                                  | -1,013,114.25              |
|  | <hr/>                      |
| Net cash increase for period   | 129,045.82                 |
| Cash at beginning of period  | 2,789,906.67               |
|  | <hr/>                      |
| Cash at end of period  | <u><u>2,918,952.49</u></u> |