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NEW BUSINESS

Consideration of the Introduction and 1st Reading of an Ordinance to Adopt the Fiscal Year 2025-2026 Budgets

POTENTIAL MOTION:

Motion to approve the Introduction and 1st Reading of an Ordinance to Adopt the Fiscal Year 2025-2026 Budgets

FISCAL IMPACT:

Millage rate 87 mills | General Fund- \$ 16,082,811| Beach & Swim Center- \$172,250| Utilities- \$5,890,105| Storm Water- \$1,200,000| Events- \$162,965| H-Tax- \$300,000

STAFF RESOURCE:

Charlie Funderburk | City Manager
Bob Bartkin | Finance Director
Dana Overlay | Budget Analyst, Procurement Officer

EXECUTIVE SUMMARY:

This is the first reading of an Ordinance necessary to set the budgets for the fiscal year 2025-2026 that were presented by the City Manager during the public hearing. This budget is for a 9 month period from October 1 to June 30th as we transition to a fiscal accounting period of July 1 to June 30th in 2026.