

## Buildout v. Now General Fund Comparison

### Assumptions

1. All developments completed by 2025 (Lake Ridge, Serenity Point, River Lakes, Cameron Creek, The Courtyards, River Falls and Windhaven (including commercial). Does not include additional buildout of commercial in Stonecrest or The Revere (apartments in Stonecrest).
2. Millage rate is 89 mills in both columns (*Note: FY15-16 bond debt occupies 15 of the 89*)
3. "Buildout" column shows Fire Station #2 debt payment (debt service for the station is included in the non-dept. expense)
4. Each expense category/department was increased by **20%** for the "Buildout" number.

<b>REVENUES</b>				
<b>Taxes</b>			<b>Buildout YE 2025</b>	<b>FY15-16</b>
10	3000-2009	Delinquent Taxes	7,000	7,000
10	3000-2010	Property Taxes	6,840,985	3,903,734
10	3000-3500	Penalty Revenue	6,500	6,500
10	3000-4000	Automobile Tax Revenue	611,200	551,200
<b>Total Tax Revenue</b>			<b>7,465,685</b>	<b>4,468,434</b>
<b>Licenses, Fines &amp; Fees</b>				
10	3000-3200	Franchise Fees	500,160	480,000
10	3000-4500	Court, Fines and Fees	80,000	80,000
10	3000-5000	Building Inspect & Permit Fees	900,000	900,000
10	3000-8500	Business License Revenue	1,010,000	1,000,000
<b>Total Licenses, Fines &amp; Fees Revenue</b>			<b>2,490,160</b>	<b>2,460,000</b>
10	3000-6000	State Shared Revenue	0	164,396
<b>Recreation</b>				
10	3000-7000	Recreation Revenue	288,000	240,000
10	3000-7002	York County Rec	70,000	70,000
10	3000-7003	Dog Tags/Passes	-	-
10	3000-7004	Sponsorships	10,000	10,000
10	3000-7005	Park Rental Revenue	5,000	5,000
<b>Total Recreation Revenue</b>			<b>373,000</b>	<b>325,000</b>
<b>Other Revenue</b>				
10	3000-5500	Interest Earnings	3,300	3,300
10	3000-7400	Transfer from Beach Club	8,288	8,288
10	3000-7500	Other Revenue	0	5,000
10	3000-7600	Waste Mgmt. Fees	0	1,000
10	3000-8000	Cell Tower Rental	40,359	40,359
10	3000-9220	Police Bldg Rental	0	7,200
10	3000-9225	Glennon Center Rental	0	1,000
10	3000-9413	Boat Storage Rental	37,500	37,500
10	3000-9419	Resource Officer-Reimburse	28,900	28,900
10	3000-9621	Parking Tickets	0	2,000
10	3000-9600	Sale of Fixed Assets	0	10,000
<b>Total Other Revenue</b>			<b>118,347</b>	<b>144,547</b>
<b>TOTAL GENERAL FUND REVENUE</b>			<b>10,447,192</b>	<b>7,562,377</b>

<b>EXPENSES</b>	<b>Buildout YE 2025</b>	<b>FY15-16</b>
TOTAL MUNICIPAL COUNCIL EXPENSES	52,025	43,354
TOTAL MUNICIPAL COURT EXPENSES	115,835	96,529
TOTAL ADMINISTRATION EXPENSES	769,244	641,037
TOTAL DEVELOPMENT SERVICES EXPENSES	616,291	513,576
TOTAL PUBLIC WORKS EXPENSES	796,446	670,418
TOTAL LAW ENFORCEMENT EXPENSES	2,600,698	2,167,248
TOTAL FIRE SERVICES EXPENSES	1,268,202	1,056,835
TOTAL PARKS & RECREATION EXPENSES	517,892	431,577
TOTAL NON-DEPARTMENTAL EXPENSES	2,553,864	1,823,154
TOTAL EXPENDITURES	9,290,497	7,443,728

<b>TOTAL GENERAL FUND REVENUE</b>	<b>10,447,192</b>	<b>7,562,377</b>
<b>TOTAL GENERAL FUND EXPENSES</b>	<b>9,290,497</b>	<b>7,443,728</b>
<b>NET REVENUE</b>	<b>1,156,695</b>	<b>118,649</b>